## **Uruguay**

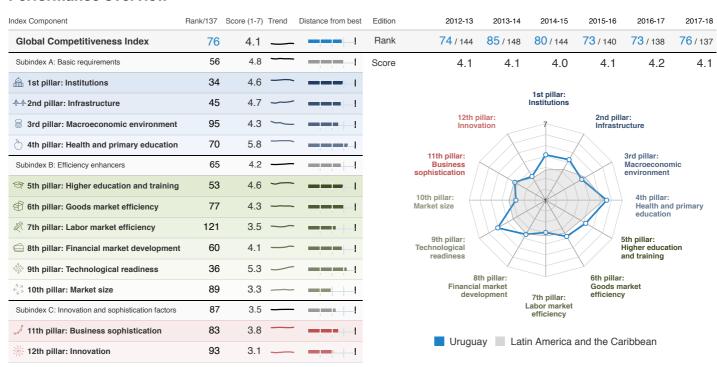


The Global Competitiveness Index 2017-2018 edition

WORLD ECONOMIC FORUM

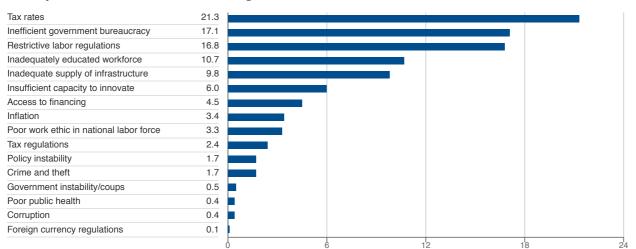
Key indicators, 2016		Source: International Monetary Fund; World Economic Outlook Database (April 2017)			
Population millions	3.5	GDP per capita US\$	15,679.2		
GDP US\$ billions	54.6	GDP (PPP) % world GDP	0.06		

#### Performance overview



### Most problematic factors for doing business





Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

### The Global Competitiveness Index in detail

# **Uruguay**

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Tren
â 1st pillar: Institutions	34	4.6		<b>❸</b> 6th pillar: Goods market efficiency	77	4.3	_
1.01 Property rights	40	4.9	_	6.01 Intensity of local competition	111	4.6	_
1.02 Intellectual property protection	41	4.7	_	6.02 Extent of market dominance	82	3.6	_
1.03 Diversion of public funds	40	4.3		6.03 Effectiveness of anti-monopoly policy	100	3.3	_
1.04 Public trust in politicians	28	4.4	_	6.04 Effect of taxation on incentives to invest	103	3.2	
1.05 Irregular payments and bribes	28	5.5	_	6.05 Total tax rate % profits	88	41.8	$\overline{}$
1.06 Judicial independence	22			6.06 No. of procedures to start a business	36	5	_
1.07 Favoritism in decisions of government officials	31	4.0	_	6.07 Time to start a business days	35	6.5	~
1.08 Efficiency of government spending	117	2.3		6.08 Agricultural policy costs	17	4.7	_
1.09 Burden of government regulation	108	2.9		6.09 Prevalence of non-tariff barriers	63	4.4	_
1.10 Efficiency of legal framework in settling disputes	61		_	6.10 Trade tariffs % duty	95	8.5	_
1.11 Efficiency of legal framework in challenging regulations	55	3.5		6.11 Prevalence of foreign ownership	40	5.0	_
	30				22	5.4	
1.12 Transparency of government policymaking				6.12 Business impact of rules on FDI			$\sim$
1.13 Business costs of terrorism	5	6.3		6.13 Burden of customs procedures	51	4.5	=
1.14 Business costs of crime and violence	110	3.7		6.14 Imports % GDP	127	19.0	
1.15 Organized crime	27	5.5		6.15 Degree of customer orientation	95	4.3	$\overline{}$
1.16 Reliability of police services	83	4.2		6.16 Buyer sophistication	59	3.5	$\sim$
1.17 Ethical behavior of firms	35	4.6	_	7th pillar: Labor market efficiency	121	3.5	_
1.18 Strength of auditing and reporting standards	35	5.3					
1.19 Efficacy of corporate boards	63	4.9		7.01 Cooperation in labor-employer relations	131	3.5	_
1.20 Protection of minority shareholders' interests	46	4.4	$\overline{}$	7.02 Flexibility of wage determination	135	2.6	_
1.21 Strength of investor protection 0-10 (best)	102	4.5	_	7.03 Hiring and firing practices	126	2.8	$\overline{}$
AA 0- d -: !!! ! ! ! ! !	45	4.7		7.04 Redundancy costs weeks of salary	89	20.8	
◆◆ 2nd pillar: Infrastructure	45	4.7		7.05 Effect of taxation on incentives to work	132	2.6	_
2.01 Quality of overall infrastructure	91	3.6	~	7.06 Pay and productivity	120	3.3	_
2.02 Quality of roads	95	3.3	$\overline{}$	7.07 Reliance on professional management	64	4.4	_
2.03 Quality of railroad infrastructure	100	1.2	_	7.08 Country capacity to retain talent	84	3.2	_
2.04 Quality of port infrastructure	34	4.9	_	7.09 Country capacity to attract talent	100	2.7	
2.05 Quality of air transport infrastructure	34	5.3	$\overline{}$	7.10 Female participation in the labor force ratio to men	74	0.80	
2.06 Available airline seat kilometers millions/week	89	74.1	<u></u>		00		
2.07 Quality of electricity supply	33	6.0	_	8th pillar: Financial market development	60	4.1	
2.08 Mobile-cellular telephone subscriptions /100 pop.	19	148.7		8.01 Availability of financial services	74	4.1	_
2.09 Fixed-telephone lines /100 pop.	33	32.4		8.02 Affordability of financial services	50	4.0	_
2.09 Tixed telephone lines 7100 pop.		02.1		8.03 Financing through local equity market	118	2.7	_
	95	4.3	_	8.04 Ease of access to loans	49	4.1	_
3.01 Government budget balance % GDP	88	-3.9	~	8.05 Venture capital availability	77	2.8	_
3.02 Gross national savings % GDP	86		~~	8.06 Soundness of banks	29	5.6	_
3.03 Inflation annual % change	122	9.6		8.07 Regulation of securities exchanges	31	5.3	
3.04 Government debt % GDP	88	60.9		8.08 Legal rights index 0-10 (best)	85	4	
3.05 Country credit rating 0-100 (best)	50	60.7	_	a contract of the (book)			
b.		00.7		🍄 9th pillar: Technological readiness	36	5.3	
4th pillar: Health and primary education	70	5.8		9.01 Availability of latest technologies	63	4.9	_
4.01 Malaria incidence cases/100,000 pop.	n/a	s.l.		9.02 Firm-level technology absorption	68	4.4	
4.02 Business impact of malaria	n/a	6.8		9.03 FDI and technology transfer	38	4.8	_
4.03 Tuberculosis incidence cases/100,000 pop.	58	30.0		9.04 Internet users % pop.	57	66.4	
4.04 Business impact of tuberculosis	22	6.6	_	9.05 Fixed-broadband Internet subscriptions /100 pop.	33	26.8	-
4.05 HIV prevalence % adult pop.	91	0.6	_	9.06 Internet bandwidth kb/s/user	45	96.7	_
	34	6.2		9.07 Mobile-broadband subscriptions /100 pop.		102.0	
4.06 Business impact of HIV/AIDS					19	102.0	
4.07 Infant mortality deaths/1,000 live births	55	8.7	~	10th pillar: Market size	89	3.3	_
4.08 Life expectancy years	45	77.1		10.01 Domestic market size index	85	3.2	
4.09 Quality of primary education	92	3.4				3.8	=
4.10 Primary education enrollment rate net %	79	94.2		10.02 Foreign market size index	100		
⇒ 5th pillar: Higher education and training	53	4.6	~	10.03 GDP (PPP) PPP \$ billions	83	74.9	$\leq$
			_	10.04 Exports % GDP	113	18.3	
5.01 Secondary education enrollment rate gross %	63	95.1	=	→ 11th pillar: Business sophistication	83	3.8	_
5.02 Tertiary education enrollment rate gross %	50	55.6	`	11.01 Local supplier quantity	110	4.0	
5.03 Quality of the education system	121	2.7			96	4.0	
5.04 Quality of math and science education	116	3.0		11.02 Local supplier quality			
5.05 Quality of management schools	57	4.3	_	11.03 State of cluster development	104	3.3	=
5.06 Internet access in schools	20	5.6	$\overline{}$	11.04 Nature of competitive advantage	55	3.8	
5.07 Local availability of specialized training services	48	4.7	<u></u>	11.05 Value chain breadth	89	3.6	=
5.08 Extent of staff training	91	3.7	$\overline{}$	11.06 Control of international distribution	109	3.1	_
				11.07 Production process sophistication	85	3.5	
				11.08 Extent of marketing	73	4.4	_
				11.09 Willingness to delegate authority	77	4.2	
				★ 12th pillar: Innovation	93	3.1	_
				12.01 Capacity for innovation	101	3.7	_
				12.02 Quality of scientific research institutions	61	3.9	
				12.03 Company spending on R&D	105	2.9	_
				12.04 University-industry collaboration in R&D	80	3.3	_
				12.05 Gov't procurement of advanced technology products	107	2.8	_

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at http://gcr.weforum.org/

12.05 Gov't procurement of advanced technology products 12.06 Availability of scientists and engineers

12.07 PCT patents applications/million pop.